

Stock Picks

Date: 18/09/2023

Technical Picks

| MAHINDRA & MAHINDRA LIMITED | |
|-----------------------------|---------|
| Reco Price | ₹ 1618 |
| <mark>Buy Call</mark> | |
| Target Price | ₹ 1706 |
| Stop Loss | ₹ 1550 |
| Time Frame | 5 weeks |
| | |

Rationale for Recommendation

Stock has broken previous resistance zone with strong volumes on daily timeframe. It has broken 1600 psychological level and trading above it. It has form bullish kicker candlestick on daily timeframe. Stock has trading above 21 & 50 days EMAs on daily timeframe. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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