



Date: 18/09/2023

Technical Picks

MAHINDRA & MAHINDRA LIMITED	
Reco Price	₹ 1618
Buy Call	
Target Price	₹ 1706
Stop Loss	₹ 1550
Time Frame	5 weeks

Rationale for Recommendation

Stock has broken previous resistance zone with strong volumes on daily timeframe. It has broken 1600 psychological level and trading above it. It has form bullish kicker candlestick on daily timeframe. Stock has trading above 21 & 50 days EMAs on daily timeframe. RSI looks good on chart.